

\$200,000 loss triggers 3 year audit

- \$200,000 insurance loss, per crop, per county
- Prove up your last 3 years APH, past settlement sheets work best, yield monitor reports “might” work, if complete and calibrated and acres reconcile.
- Example $185 \text{ APH} \times 85\% = 157 \text{ bu guarantee}$
- Actual yield 100 bushel, \$8 fall price
- Loss per acre $57 \times \$8 = 458$
- $436 \text{ acres} \times \$458 = \$200,000$, so not just big farmers....
- If pretty sure you will trigger, you can request audit now, as no payments until audit completed.