

## What happens if I'm short bushels?

- Short bushels paid at the “higher of” spring or fall price (this is short cut math, really revenue guarantee recalculated)
- Example  $185 \text{ APH} \times 85\% = 157 \text{ bu}$  guarantee
- Raise 100 bushel, so short 57 bushel
- Example fall price (October) \$8
- $57 \times \$8 = \$456/\text{acre}$
- Cap on fall prices = 200% of spring price
- \$5.68 caps at \$11.36
- \$12.55 caps at \$25.10